



PRESS RELEASE
8 December 2021

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Entra ASA – Result of mandatory offer to acquire all shares in Entra ASA

Oslo, Norway – 8 December 2021

Reference is made to the mandatory offer dated 8 November 2021 (the “Mandatory Offer”) to acquire all shares in Entra ASA (the “Company”) that are not already owned by Fastighets AB Balder (“Balder”) at an offer price of NOK 202.50 per share. The acceptance period for the Mandatory Offer expired, 7 December 2021 at 16:30 CET.

Upon expiry of the acceptance period for the Mandatory Offer, Balder had received valid acceptances for in total 4,310,662 shares, corresponding to approximately 2.37 % of the registered share capital and voting rights in the Company.

Following completion of the Mandatory Offer and subject to due settlement of the shares for which acceptances are received, Balder will own 66,536,035 shares representing 36.53% of the total registered share capital and voting rights in the Company.

The number of acceptances for which shares are received in the Mandatory Offer may change based on final counting at the time of settlement.

In accordance with the terms of the Mandatory Offer, settlement of the Mandatory Offer will be made in NOK as soon as reasonably possible and no later than 14 calendar days after expiry of the offer period. The latest date on which settlement of the Mandatory Offer will be made is 21 December 2021.

Advisors

Nordea Bank abp, filial i Norge and Skandinaviska Enskilda Banken AB (publ), Oslofilialen are acting as financial advisors to Balder. Skandinaviska Enskilda Banken AB (publ), Oslofilialen is also acting as receiving agent in connection with the settlement of the Mandatory Offer. Advokatfirmaet Haavind AS is acting as legal advisor to Balder in connection with the Mandatory Offer.

Nordea Bank Abp, filial i Norge and Skandinaviska Enskilda Banken AB (publ) Oslofilialen are not registered as brokers or dealers in the United States of America and in their capacities as financial advisors will not be engaging in direct communications relating to the Offer with shareholders located within the United States of America (whether on a reverse-inquiry basis or otherwise).

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Fastighets AB Balder is a listed property company which shall meet the needs of different customer groups for premises and housing based on local support. Balder's real estate portfolio had a value of SEK 179.2 (151.1) billion as of 30 September 2021. The Balder share is listed on Nasdaq Stockholm, Large Cap.

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