



PRESS RELEASE
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Balder's outlook changed to stable from negative by S&P

On October 18, 2021, S&P announced that they changed Balder's outlook from stable to negative due to Balder's mandatory bid on Entra ASA ("Entra") and the uncertainty regarding the initial funding structure. As only 2.37% of Entra's shareholders accepted the offer, S&P has now revised the outlook back to stable.

Balder has previously communicated that they will take the steps necessary to maintain a BBB stable rating. It is therefore gratifying to announce after only two months that the negative outlook has been revised back to stable.

For further information, please contact:

CEO Erik Selin, tel. +46 706 074 790 or
Head of Finance Marcus Hansson, tel. +46 768 369 848

Fastighets AB Balder is a listed real estate company which shall meet the needs of different customer groups for premises and housing through local support. Balder's real estate portfolio had a value of SEK 179.2 billion (151.1) as of 30 September 2021. The Balder share is listed on Nasdaq Stockholm, Large Cap.

Fastighets AB Balder (publ)

PO Box 53 121, 400 15 Gothenburg

Tel: +46 31 10 95 70

Corporate Identity No. 556525-6905, Registered office Gothenburg

balder.se