

## Fastighets AB Balder and Hedin Mobility Group AB invest heavily in Linköping

In a major joint investment in Linköping, the property company Balder is constructing six new full-service facilities for Hedin Mobility Group AB. The first to open will be the new Porsche Center Linköping, which is being inaugurated on 25 February and will be the Nordic countries' first full-service facility according to the new *Destination Porsche* concept. In 2022, a further two dealerships will be inaugurated and construction will start of three more.

On a gross floor area of approximately 15,000 square metres in the Mörtlösa district, along the E4 motorway at the northern entrance to Linköping, Hedin Mobility Group will establish a total of six new full-service facilities. The property owner and developer is Balder, which through the completion of the full-service facilities in Mörtlösa will lease about 50 properties to Hedin Mobility Group AB throughout the country.

"We are very happy about our close collaboration with Balder and the confidence they have placed in Hedin Mobility Group as their tenant. The location along the E4 that we have chosen for the six full-service facilities is completely optimal for car sales and service. It is also a great honour that the first facility is the first *Destination Porsche* dealership in the Nordic countries," says Anders Hedin, owner and CEO, Hedin Mobility Group AB.

"Hedin Bil and Balder have a long and good history together which is now being strengthened even further through our joint investment in Linköping. The location of the new facilities has a very good signage placement position towards the E4 and a group such as Hedin Bil naturally wants to present its vehicles and services in modern, accessible and smart premises. We are also very happy and pleased about the excellent collaboration with the municipality which has enabled this investment," says Martin Berg, Regional Manager Commercial Properties at Balder.

The first dealership to open as part of the investment is the new Porsche Center Linköping which will open its doors on 25 February. The full-service facility has total floor space of approximately 3,500 square metres and is equipped with a solar cell system for power supply of both the property and the needs of the electric car chargers.

Jaguar/Land Rovers' new premises will be inaugurated in May on the site next to the Porsche Center and later this year another facility will be completed. Construction start of the last three full-service facilities is planned for spring 2022 with inauguration in summer 2023.

## For further information, please contact:

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Fastighets AB Balder is a listed property company that owns, manages and develops residential and commercial properties. Balder is one of the largest property companies on the Nordic market with properties also in Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 December 2021, the property portfolio had a value of SEK 191.8 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap. <a href="www.balder.se">www.balder.se</a>

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group's portfolio includes over 30 car brands and the company provides full service for both private and corporate customers. The business is represented in more than 140 locations in Sweden, Norway, Belgium, Switzerland and Germany. The portfolio also includes the general distribution of Ford and MG in Sweden, Dodge and RAM in Europe, wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS. Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus. <a href="https://www.hedinmobilitygroup.com">www.hedinmobilitygroup.com</a>