



PRESS RELEASE
5 September, 2022

Balder announces tender offer regarding outstanding hybrid capital securities

Fastighets AB Balder, via its subsidiary Balder Invest AB, has today announced an invitation to holders of its EUR 350 million 5.5 year non-call, first reset date 7 March 2023 (ISIN: XS1677911825) and EUR 500 million 5.25 year non-call, first reset date 2 June 2026 (ISIN: XS2305362951) to tender their hybrid capital securities for purchase by Balder Invest AB for cash up to an aggregate principal amount of EUR 85 million (the "Tender Offer").

The purpose of the Tender Offer is, amongst other things, to proactively manage the Issuer's layer of hybrid capital: through the transaction, the Issuer expects to reduce its EUR 850 million hybrid capital portfolio by up to EUR 85 million.

The buy back of the hybrid capital securities will be priced via an unmodified Dutch auction procedure. Expiration of the Tender Offer will be 17.00 CET on 9 September 2022 and settlement is expected to be on 14 September 2022. Details of the Tender Offer, the pricing mechanism and the timeline is available in the launch announcement via Euronext Dublin and the tender offer memorandum available via the tender agent (<https://deals.is.kroll.com/balder>).

Balder has mandated Deutsche Bank and Nordea to act as dealer managers for the tender.

Dealer Managers:

Deutsche Bank, tel: +44 20 7545 8011

Nordea Bank Abp, tel: +45 6136 0379, email: nordealiabilitymanagement@nordea.com

For further information, please contact:

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[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 30 June 2022, the property portfolio had a value of SEK 206.5 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.