



PRESS RELEASE  
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## **S&P confirms Balder's credit rating BBB but changes outlook from stable to negative**

On November 15, S&P announced that they confirm Fastighets AB Balder's credit rating BBB but revise the rating outlook from stable to negative.

The revised outlook reflects increased risk and some uncertainty regarding the refinancing of future credit maturities. Balder reconfirm the rating commitment to BBB and will take the necessary steps to support the balance sheet and credit metrics if required.

- All of these key figures are performing well and we are convinced that we will manage the refinancing with good margins in our key figures. As a part of managing upcoming maturities we have repurchased bonds after the third quarter, says Balder's CEO Erik Selin.

Due to the changed outlook Fastighets AB Balder will arrange a conference call on Wednesday, 16 November at 08:00 CET. To attend the conference call please register using the link below. After registration you will receive dial in number and pin code.

Please register [here](#).

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[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 30 September 2022, the property portfolio had a value of SEK 213.2 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.