



PRESS RELEASE
21 November 2022

Balder announces tender offer regarding outstanding EUR notes

Fastighets AB Balder (publ) (the "Offeror") has today announced an invitation to holders of its EUR 500,000,000 FRN due June 2023 (ISIN: XS2353018141), to tender their Notes for purchase by the Offeror for cash (the "Tender Offer"), in addition to accrued but unpaid interest. The Notes will be repurchased at a fixed purchase price (the "Purchase Price") subject to the terms and conditions described in the Tender Offer Memorandum dated 21 November 2022 (the "Tender Offer Memorandum").

The Tender Offer expires at 17:00 CET on 28 November 2022 and settlement is expected to occur on 5 December 2022. Further details of the Tender Offer, the pricing and the timeline is available in the launch announcement via Euronext Dublin and the tender offer memorandum is available via the tender agent (<https://deals.is.kroll.com/balder>).

Balder has mandated BofA Securities Europe SA, Danske Bank and SEB to act as Dealer Managers for the Tender Offer.

Dealer Managers:

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[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 30 September 2022, the property portfolio had a value of SEK 213.2 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.