



PRESS RELEASE

4 April 2023

Balder announces results of tender offer for all outstanding SEK notes maturing 2024 and 2025

Fastighets AB Balder (publ) ("**Balder**") announces the results of its invitation to holders of its outstanding senior unsecured notes outlined below (the "**Notes**") to tender their Notes for purchase by Balder for cash (the "**Tender Offer**") subject to the terms and conditions described in the tender information document dated 30 March 2023 ("**Tender Information Document**").

At the time of expiration of the Tender Offer at 14:00 CET on 4 April 2023, Balder had received valid tenders of SEK 2,062,000,000 aggregate nominal amount pursuant to the Tender Offer. Balder has determined that valid tenders of Notes in an aggregate principal amount equal to SEK 2,062,000,000 shall be accepted.

Description of the Notes	ISIN	Nominal Amount Accepted for Tender	Purchase Price
SEK 300,000,000 FRN due January 2024	SE0010832931	SEK 250,000,000	99.362%
SEK 772,000,000 FRN due March 2024	SE0011869684	SEK 140,000,000	99.469%
SEK 1,264,000,000 green FRN due June 2024	SE0011869825	SEK 724,000,000	99.222%
SEK 1,094,000,000 green FRN due December 2024	SE0013359494	SEK 752,000,000	97.784%
SEK 300,000,000 FIX due April 2025	SE0013359890	SEK 40,000,000	90.951% (based on a Interpolated Mid Swap Rate of 3.475% plus 290 basis points)
SEK 350,000,000 FRN due April 2025	SE0013359908	SEK 156,000,000	97.068%

Balder will pay the relevant Purchase Price plus or minus accrued interest on the Notes, as applicable. The settlement date for the Tender Offer will occur on 11 April 2023.

Settlement of the transactions pursuant to the Tender Offer will occur as a secondary trade via Svenska Handelsbanken AB (publ). All tendering holders should coordinate the trade bookings with their local sales representative immediately. Balder intends to cancel Notes purchased pursuant to the Tender Offer in accordance with the terms and conditions of the Notes.

Dealer Manager:

Svenska Handelsbanken AB (publ): +46 (0)8 46 348 98,
liability.management@handelsbanken.se

For further information, please contact:

Erik Selin, CEO, tel. +46 (0)31-10 95 92
Ewa Wassberg, CFO, tel. +46 (0)31-351 83 99

[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 December 2022, the property portfolio had a value of SEK 217.4 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.